

PMEX UPDATE

SELL	
	CRUDE10-JA25
69.52	-0.83%
Expiry	18/Dec/24
Remaining	26 Days
Entry	69.7 - 69.65
Stoploss	70.20
Take Profit	69.17 - 68.94

SELL	
	NGAS1K-DE24
3.3120	-0.81%
Expiry	25/Nov/24
Remaining	3 Days
Entry	3.33 - 3.311
Stoploss	3.36
Take Profit	3.252 - 3.224

SELL	
	GO10Z-DE24
2,702.20	1.02%
Expiry	26/Nov/24
Remaining	4 Days
Entry	2696 - 2695
Stoploss	2704.21
Take Profit	2689 - 2684

BUY	
	SL10-DE24
31.33	1.24%
Expiry	26/Nov/24
Remaining	4 Days
Entry	31.493 - 31.55
Stoploss	31.30
Take Profit	31.795 - 31.925

SELL	
	PLATINUM5-JA24
965.90	-0.47%
Expiry	18/Dec/24
Remaining	26 Days
Entry	958 - 957
Stoploss	963.00
Take Profit	950 - 945

SELL	
	COPPER-DE24
4.0640	-1.48%
Expiry	26/Nov/24
Remaining	4 Days
Entry	4.0765 - 4.071
Stoploss	4.10
Take Profit	4.0461 - 4.0255

SELL	
	ICOTTON-MA24
69.92	-0.72%
Expiry	07/Feb/25
Remaining	77 Days
Entry	69.79 - 69.73
Stoploss	69.99
Take Profit	69.41 - 69.2

BUY	
	DJ-DE24
43,939	-0.11%
Expiry	19/Dec/24
Remaining	27 Days
Entry	43841 - 43888
Stoploss	43710.46
Take Profit	44055 - 44145

SELL	
	SP500-DE24
5,959	-0.20%
Expiry	19/Dec/24
Remaining	27 Days
Entry	5930 - 5927
Stoploss	5947.71
Take Profit	5908 - 5889

SELL	
	NSDQ100-DE24
20,766	-0.30%
Expiry	19/Dec/24
Remaining	27 Days
Entry	20662 - 20625
Stoploss	20738.77
Take Profit	20562 - 20520

SELL	
	GOLDUSDJPY-DE24
154.34	-0.11%
Expiry	26/Nov/24
Remaining	4 Days
Entry	154.47 - 154.41
Stoploss	154.82
Take Profit	154.04 - 153.97

SELL	
	GOLDEURUSD-DE24
1.0415	-0.56%
Expiry	26/Nov/24
Remaining	4 Days
Entry	1.0443 - 1.0432
Stoploss	1.05
Take Profit	1.0393 - 1.0376

Major Headlines

Oil heads for weekly gains as Ukraine war intensifies
Oil prices held steady on Friday, on track for a weekly rise of 5%, as the Ukraine war intensified and Chinese imports were set to increase in November. Brent crude futures climbed 33 cents, or 0.44%, to \$74.56 a barrel by 1008 GMT. U.S. West Texas Intermediate crude futures rose 27 cents, or 0.39%, to \$70.37 per barrel. Both contracts are set for gains of 5% this week, the strongest weekly rise since late September, as Moscow steps up its Ukraine offensive after Britain [see more...](#)

Gold Prices Surge: How to Manage Trades as Overbought
Gold (XAU/USD) breaks above 2650 was a buy signal targeting 2661/64 and the break above 2665 then hit targets of 2670 and minor resistance at 2677/79. We are just breaking above 2680 to hit the next target of 2691/94. If you have been long Gold on the way up from 2603 according to my report this week, we are hitting resistance [see more...](#)

U.S. stocks higher at close of trade; Dow Jones Industrial
U.S. stocks were higher after the close on Thursday, as gains in the Utilities, Industrials and Basic Materials sectors led shares higher. At the close in NYSE, the Dow Jones Industrial Average added 1.06%, while the S&P 500 index gained 0.53%, and the NASDAQ Composite index climbed 0.04%. The best performers of the session on the Dow Jones Industrial Average were International Business Machines, which rose 3.63% or 7.80 points to trade at 222.40 at the close. [see more...](#)

Japanese Yen drops to fresh daily low
The Japanese Yen (JPY) attracts fresh sellers following an intraday uptick led by stronger domestic consumer inflation figures amid expectations that increased political uncertainty could delay the Bank of Japan's (BoJ) rate-hike plan. Moreover, elevated US Treasury bond yields, bolstered by expectations that US President Donald Trump's policies [see more...](#)

EUR/USD tumbles as decline in Eurozone PMI boosts ECB
EUR/USD recovers some of the intraday losses after posting a fresh almost two-year low near 1.0330 in European trading hours on Friday. Still, the outlook of the major currency pair is vulnerable as the preliminary HCOB Eurozone Purchasing Managers Index (PMI) report for November has shown that the overall business activity surprisingly contracted. The Eurozone Composite PMI declined to 48.1 while economists expected the economic data to manage to remain [see more...](#)

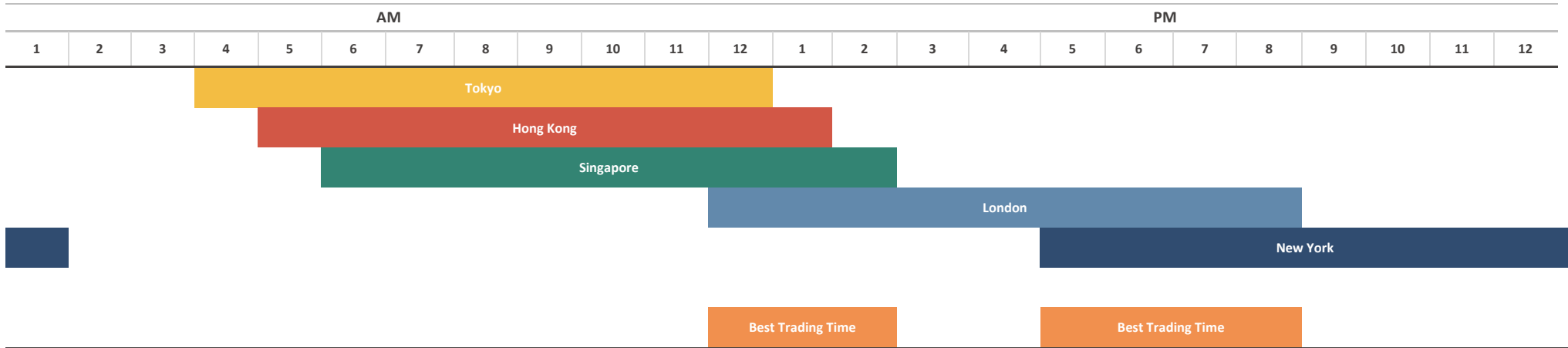
US Dollar prints two-year high as Eurozone PMIs trigger recess
The US Dollar (USD) jumps on Friday to its highest level in two years, with the DXY US Dollar Index popping above 108.00, as Purchasing Managers Index (PMI) data for the Eurozone signaled that the region's economy fell back into contraction in November. The data weighed heavily on the Euro (EUR) – the main foreign currency forming the DXY. [see more...](#)

Economic Calendar

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
S&P Global US Manufacturing PMI (Nov)	22-Nov-24	7:45 PM	USD	High volatility			48.5
S&P Global Services PMI (Nov)	22-Nov-24	7:45 PM	USD	High volatility			55

FOREX MARKETS' STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 277.55
- JPY/PKR: 1.80

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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